

CITY OF LOS ANGELES
INTERDEPARTMENTAL CORRESPONDENCE

Date: July 13, 2020

To: Proposition O Citizens Oversight Advisory Committee (COAC)
Proposition O Administrative Oversight Committee (AOC)

From: Christopher F. Johnson, P.E., G.E.
Proposition O Project Implementation Program Manager
Bureau of Engineering

Subject: PROPOSITION O ARBITRAGE BUDGET ADJUSTMENT



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RECOMMENDATIONS

1. Authorize a decrease in Arbitrage General Cost Appropriation by \$1,992,660, from \$2,000,000 to \$7,340.
2. Authorize the City Administrative Officer, in coordination with the Bureau of Engineering, to make technical corrections, as needed, to the recommendations in this correspondence.

ARBITRAGE

A budget decrease of \$1,992,660 is recommended. The original budget was \$2,000,000 and will be reduced to \$7,340 to reflect the amount expended to date.

If unforeseen future events mandate that Arbitrage is necessary, then the CWD Prop O Program may initiate it as a separate and new project.

If there are any questions, please contact Christopher Johnson at Christopher.johnson@lacity.org.

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